

**THE CENTRAL BANK OF THE RUSSIAN FEDERATION  
(BANK OF RUSSIA)**

**DIRECTIVE**

12 September 2018

No. 4903-U

Moscow

Stamp: [MINISTRY OF JUSTICE OF THE RUSSIAN FEDERATION - REGISTERED UNDER NO. 52367 ON 9 SEPTEMBER 2018]

**“On Making Amendments to Bank of Russia’s Directive No. 4561-U Dated 3 October 2017 “On the Procedure for Qualification of Foreign Financial Instruments as Securities”**

1. In accordance with sub-paragraph 2, paragraph 1 of Article 51<sup>1</sup> of Federal Law No. 39-FZ dated 22 April 1996 “On the Securities Market” (Corpus of Legislation of the Russian Federation, 1996, No. 17, Article 1918; 2001, No. 33, Article 3424; 2002, No. 52, Article 5141; 2004, No. 27, Article 2711; No. 31, Article 3225; 2005, No. 11, Article 900; No. 25, Article 2426; 2006, No. 1, Article 5; No. 2, Article 172; No. 17, Article 1780; No. 31, Article 3437; No. 43, Article 4412; 2007, No. 1, Article 45; No. 18, Article 2117; No. 22, Article 2563; No. 41, Article 4845; No. 50, Article 6247; 2008, No. 52, Article 6221; 2009, No. 1, Article 28; No. 18, Article 2154; No. 23, Article 2770; No. 29, Article 3642; No. 48, Article 5731; No. 52, Article 6428; 2010, No. 17, Article 1988; No. 31, Article 4193; No. 41, Article 5193; 2011, No. 7, Article 905; No. 23, Article 3262; No. 29, Article 4291; No. 48, Article 6728; No. 49, Article 7040; No. 50, Article 7357; 2012, No. 25, Article 3269; No. 31, Article 4334; No. 53, Article 7606; 2013, No. 26, Article 3207; No. 30, Article 4043, Article 4082, Article 4084; No. 51, Article 669; No. 52, Article 6985; 2014, No. 30, Article 4219; 2015, No. 1, Article 13; No. 14, Article 2022; No. 27, Article 4001; No. 29, Article 4348, Article 4357; 2016, No. 1, Article 50, Article 81; No. 27, Article 4225; 2017, No. 25, Article 3592; No. 27, Article 3925; No. 30, Article 4444; No. 48, Article 7052; 2018, No. 1, Article 65, Article 70; No. 17, Article 2424; No. 18, Article 2560; No. 32, Article 5088), the following amendments shall be made to Bank of Russia Directive No. 4561-U Dated 3 October 2017 “On the Procedure for Qualification of Foreign Financial Instruments as Securities” (as registered with the Ministry of Justice of the Russian Federation on 3 April 2018 under No. 50596):

1.1. The words “sub-paragraph 4.1” in paragraph 2 shall be replaced by the words “sub-paragraph 4.2.”.

1.2. The words “sub-paragraph 4.1” in paragraph 3 shall be replaced by the words “sub-paragraph 4.2.”.

1.3. In paragraph 4:

sub-paragraph 4.2.7 shall be supplemented with the words “(other than structured bonds)” after the word “bonds”;

sub-paragraph 4.2.7<sup>1</sup> shall be added, reading as follows:

“4.2.7<sup>1</sup>. As structured bonds, provided that the first character is “D” and provided that the second character is either “S” or “E”.”.

2. This Directive shall take effect upon the expiry of 10 days following the date of its official publication.

Governor of the Central Bank of the Russian Federation

Elvira Nabiullina