

COUNTRY REPORT 2013
Status of ISIN, CFI and Standardization

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1. GENERAL

NNA's name **National Settlement Depository (NSD)**

Country **Russia**

1.1 Do you allocate ISINs (please tick)?

- ⇒ **Associated with official listings**
- ⇒ **Proactive for all instruments in your area of responsibility**
- ⇒ **Upon request**
 - by issuer
 - by institutions
- ⇒ **Within 24 hours**

1.2 How is ISIN used by your securities industry (please tick)?

- ⇒ **Domestically**
- ⇒ **Cross border**
- ⇒ **Primary key (ISIN is primarily used for clearing/settlement)**
- ⇒ **Secondary key (ISIN is secondary key for clearing/settlement)**
- ⇒ **Not used yet**

2. ISINS ALLOCATION FOR FINANCIAL INSTRUMENTS (please tick)

- **For which types of instruments do you allocate ISINs based on the actual version of ISO 6166 for:**

	Listed*	Unlisted
⇒ Equities	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
⇒ Debt Instruments	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
⇒ Rights	<input type="checkbox"/>	<input type="checkbox"/>
⇒ Warrants	<input type="checkbox"/>	<input type="checkbox"/>
⇒ Investment/Mutual funds	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
⇒ Structured products	<input type="checkbox"/>	<input type="checkbox"/>

What are the reasons in case you do not allocate ISINs to specific types?

Rights, warrants, structured products are not widely distributed at the Russian market

* Traded on an exchange

3. NUMBER OF ACTIVE ISINS

- How many active ISINs allocated by you exist as of December 31, 2013 (or today):

	Listed*	Unlisted
⇒ Equities	1798	2865
⇒ Debt Instruments	1188	94
⇒ Warrants		
⇒ Investment/Mutual funds	499	237
⇒ Structured products		

*Traded on an exchange

4. ISINS FOR DERIVED FINANCIAL INSTRUMENTS

- Do you allocate ISINs based on the actual version of ISO 6166 for:

⇒ Traded options and financial futures (TOFF):	<input type="checkbox"/>
⇒ Commodities	<input type="checkbox"/>
⇒ Indexes	<input checked="" type="checkbox"/>
⇒ Interest rates (e.g. LIBOR etc.)	<input checked="" type="checkbox"/>
⇒ Currencies	<input checked="" type="checkbox"/>
⇒ Cross rates	<input checked="" type="checkbox"/>

- What are the reasons in case you do not allocate ISINs for specific types?

ISINs for traded options, TOFFs and commodities have not yet required by the Russian market.

- If you have not started yet, please indicate when you will start: As soon as it will requested by the market.

5. NUMBER OF ACTIVE ISINS

- How many active ISINs exist as of December 31, 2013 (or today) for:

⇒ Traded options and financial futures (TOFF):	
⇒ Commodities	
⇒ Indexes	54
⇒ Interest rates (e.g. LIBOR etc.)	14
⇒ Currencies	1
⇒ Cross rates	1

6. ISIN GUIDELINES (actual version on ANNA website under “ISINs & ISO 6166)

- Do you follow the ISIN Guidelines completely Yes No
- If not, please indicate which guideline you don't follow (item no.) and reason:

7. ISIN QUALITY MANAGEMENT CONCEPT (IQM)

Please refer to “ANNA Policy” on ANNA website

- Do you follow the IQM concept completely? Yes No
If not, please indicate which exception and reason

8. CFI (CLASSIFICATION OF FINANCIAL INSTRUMENTS) - CODE

- Have you started to allocate the CFI-code for those instruments for which you are the responsible numbering agency? Yes No
- If yes, when did you start? June 1, 2003
- If not, please indicate when you will start:

(Please note that it was agreed at the General Meeting 2002 in Athens that all NNAs should have started allocation for new instruments as of June 1, 2003 and for existing issues as of Jan. 1, 2004)

9. USE OF OTHER ISO STANDARDS IN YOUR COUNTRY

- Which other ISO standards (standards number and name) are used in your country?

ISO15022 (SWIFT Data Field), ISO10962 (CFI), ISO9 (Transliteration), ISO3166 (Country codes), ISO 10383 (MIC), ISO9362 (BIC), ISO4217 (Currency codes), ISO 17442 (LEI)

10. WHICH ARE THE MAJOR CHANGES IN FINANCIAL SERVICES IN YOUR COUNTRY AND WHICH CHANGES ARE EXPECTED IN THE NEXT TWO YEARS?

With effect from February 13, 2013, Deutsche Bank had changed the place of safekeeping for all underlying shares of Russian incorporated issuers with depositary receipt programs. The newly appointed Russia's Central Securities Depository (Russia's CSD) - NSD - had become the main place of safekeeping for the underlying shares.

In March 2013, the process of mass transfer of securities, issued by 1,200 public companies compliant with the Federal Law "On Central Securities Depository", to NSD was completed. NSD has been functioning as Russia's CSD since November 2012.

In 2013 NSD had opened foreign nominee accounts for Euroclear Bank S.A./N.V., Clearstream Banking S.A., and the ICSDs started to serve operations on the OFZ market through accounts at NSD.

During 2013 NSD had opened foreign nominee accounts for KACD (Republic of Kazakhstan), RCSD (Republic of Belarus) and NDU (Ukraine). By the end of the year NSD maintained two-way links with these CSDs and ICSDs as well as one-way links with Central Depository of Armenia, National Depository Centre (Azerbaijan) and CJSC Central Depository (Kyrgyzstan). Also in 2013 NSD and CSD.Austria, the Austrian Central Securities Depository operated by OeKB, launched an international direct link to the full range of Russian securities.

On April 15, 2013, Bank of Russia launched new off-exchange tri-party repo with a basket of securities where NSD provides collateral management, clearing and settlements services.

On December 17, 2013, NSD and BNY Mellon launched a new service. DRs issued by BNY Mellon on shares of Russian companies, can be converted into a share or vice versa in Russia within one business day; this process previously took between two and three business days.

In the beginning of 2013 NSD began functioning as a repository and maintaining the register of contracts concluded on the basis of the general agreement (integrated agreement), repo and currency swap contracts. Starting October 1, 2013 NSD took on the functions of a repository in respect of all types of contracts (repo contracts, derivative contracts concluded on OTC market, and other types of contracts concluded on the basis of the general agreement (unified contract)) stipulated in Paragraph 6 of Clause 51.5 of the Federal Law "On the Securities Market."

On October 18, 2013 NSD began to provide services of assigning pre-LEI codes to legal entities. Based on this, on 27 December 2013 the Regulatory Oversight Committee (ROC), an international supervision organization regulating and controlling Global Legal Entity Identifier System's functioning, endorsed NSD as a globally compatible pre-LOU.



In October 2013 Internal Revenue Service (IRS) has signed an agreement for implementation of the Qualified Intermediary (QI) functions by NSD. NSD is the first Russian company which received the status of Qualified Intermediary in respect of American securities.

11. PLEASE PROVIDE INFORMATION ON THE GENERAL USE OF ISIN AND CFI CODES BY MARKET PARTICIPANTS IN YOUR COUNTRY

ISINs are widely used as a unique identifier of a securities in trading, settlement and depository systems of the Russian market participants as well as for reporting to the Regulating Authority.

According to the Russian legislation ISIN and CFI codes of non-Russian financial instruments are used to recognize them as securities for any operations on the Russian market. This legislation covers only several types of non-Russian securities: shares, bonds, units of UITs and depository receipts on shares/bonds/units. These securities can be admitted to the Russian market if they have ISINs and CFIs allocated in accordance with ISO standards.

12. IDENTIFY ANY ISSUES / CONCERNS YOU HAVE FROM YOUR COUNTRY WITH RESPECT TO ISIN / CFI OR OTHER SECURITY IDENTIFICATION RELATED MATTER

**13. FIELD FOR COMMENTS FOR ANY OF QUESTIONS ABOVE:
COMMENT ON QUESTION N° 3**

The figures provided in columns 'Listed' and 'Unlisted' are approximate. They were calculated on the bases of data of the Moscow Exchange as well as other Russian trading floors, whose information is available for NSD.

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