



COUNTRY REPORT 2011

Status of ISIN, CFI and Standardization

1. GENERAL

- NNA's name National Settlement Depository (NSD), Russia

1.1 Do you allocate ISINs (please tick)?

- ⇒ Associated with official listings
- ⇒ Proactive for all instruments in your area of responsibility
- ⇒ Upon request
 - by issuer
 - by institutions
- ⇒ Within 24 hours

1.2 How is ISIN used by your securities industry (please tick)?

- ⇒ Domestically
- ⇒ Cross border
- ⇒ Primary key (ISIN is primarily used for clearing/settlement)
- ⇒ Secondary key (ISIN is secondary key for clearing/settlement)
- ⇒ Not used yet

2. ISINS ALLOCATION FOR FINANCIAL INSTRUMENTS (please tick)

- For which types of instruments do you allocate ISINs based on the actual version of ISO 6166 for:

	Listed*	Unlisted
⇒ Equities	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
⇒ Debt Instruments	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
⇒ Rights	<input type="checkbox"/>	<input type="checkbox"/>
⇒ Warrants	<input type="checkbox"/>	<input type="checkbox"/>
⇒ Investment/Mutual funds	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
⇒ Structured products	<input type="checkbox"/>	<input type="checkbox"/>

What are the reasons in case you do not allocate ISINs to specific types?

Rights, warrants, structured products are not widely used and distributed at the Russian market

* Traded on an exchange

3. NUMBER OF ACTIVE ISINS

- How many active ISINs allocated by you exist as of December 31, 2011 (or today):

	Listed*	Unlisted
⇒ Equities	1973	1588
⇒ Debt Instruments	1145	35
⇒ Warrants		
⇒ Investment/Mutual funds	439	122
⇒ Structured products		

*Traded on an exchange

4. ISINS FOR DERIVED FINANCIAL INSTRUMENTS

- Do you allocate ISINs based on the actual version of ISO 6166 for:

⇒ Traded options and financial futures (TOFF):

⇒ Commodities

⇒ Indexes

⇒ Interest rates (e.g. LIBOR etc.)

⇒ Currencies

⇒ Cross rates

- What are the reasons in case you do not allocate ISINs for specific types?

ISINs for TOFFs and commodities have not yet required on the Russian market yet.

- If you have not started yet, please indicate when you will start:

5. NUMBER OF ACTIVE ISINS

- How many active ISINs exist as of December 31, 2011 (or today) for:

⇒ Traded options and financial futures (TOFF):

⇒ Commodities

⇒ Indexes

43

⇒ Interest rates (e.g. LIBOR etc.)

14

⇒ Currencies

1

⇒ Cross rates

1



6. ISIN GUIDELINES (actual version on ANNA website under “ISINs & ISO 6166)

- Do you follow the ISIN Guidelines completely Yes No
- If not, please indicate which guideline you don't follow (item no.) and reason:

7. ISIN QUALITY MANAGEMENT CONCEPT (IQM)

Please refer to “ANNA Policy” on ANNA website

- Do you follow the IQM concept completely? Yes No
If not, please indicate which exception and reason

8. CFI (CLASSIFICATION OF FINANCIAL INSTRUMENTS) - CODE

- Have you started to allocate the CFI-code for those instruments for which you are the responsible numbering agency? Yes No
- If yes, when did you start? June 1, 2003
- If not, please indicate when you will start:

(Please note that it was agreed at the General Meeting 2002 in Athens that all NNAs should have started allocation for new instruments as of June 1, 2003 and for existing issues as of Jan. 1, 2004)

9. USE OF OTHER ISO STANDARDS IN YOUR COUNTRY

- Which other ISO standards (standards number and name) are used in your country?

ISO15022 (SWIFT Data Field), ISO10962 (CFI), ISO9 (Transliteration), ISO3166 (Country codes), ISO 10383 (MIC), ISO9362 (BIC), ISO4217 (Currency codes)

10. WHICH ARE THE MAJOR CHANGES IN FINANCIAL SERVICES IN YOUR COUNTRY AND WHICH CHANGES ARE EXPECTED IN THE NEXT TWO YEARS?

The Principal Law about the Central Depository of Russia was adopted on 07 December, 2011 and came into force on 01 January, 2012. It is expected that all necessary Subordinate Acts related to the Central Depository will be adopted during this year and based on them NSD - the only aspirant on this role, will be accredited as the Central Depository of Russia before 01 January, 2013.

11. PLEASE PROVIDE INFORMATION ON THE GENERAL USE OF ISIN AND CFI CODES BY MARKET PARTICIPANTS IN YOUR COUNTRY

ISINs are more and more widely used as a unique identifier of a securities in trading, settlement and depository systems of the Russian market participants as well as for reporting to the Regulating Authority.

According to the Russian legislation ISIN and CFI codes of non-Russian financial instruments are used to recognize them as securities for any operations on the Russian market. This legislation covers only several types of non-Russian securities: shares, bonds, units of UITs and depository receipts on shares/bonds/units. These securities can be admitted to the Russian market if they have ISINs and CFIs allocated in accordance with ISO standards.

12. IDENTIFY ANY ISSUES / CONCERNS YOU HAVE FROM YOUR COUNTRY WITH RESPECT TO ISIN / CFI OR OTHER SECURITY IDENTIFICATION RELATED MATTER

**13. FIELD FOR COMMENTS FOR ANY OF QUESTIONS ABOVE:
COMMENT ON QUESTION N° 3**

The figures provided in columns 'Listed' and 'Unlisted' are approximate and they were calculated on the bases of data of the major Russian trading floors, whose information is available for NSD.

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